### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(11iiit of 1y	pe Response	8)												
1. Name and Address of Reporting Person* GLADSTONE DAVID			2. Issuer Name and Ticker or Trading Symbol GLADSTONE COMMERCIAL CORP [GOOD]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  _X_ Director 10% Owner X_ Officer (give title below) Other (specify below)					
(Last) (First) (Middle) 1521 WESTBRANCH DRIVE, SUITE 200			3. Date of Earliest Transaction (Month/Day/Year) 12/14/2007							CEO				
(Street) MCLEAN, VA 22102			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line)  X_Form filed by One Reporting Person  Form filed by More than One Reporting Person						
(City		(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year	(Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		of (D)			Following	Ownership Form:	7. Nature of Indirect Beneficial Ownership
				(*************************************	Code	e V	Amoun	(A) or (D)	Price	or Indir		or Indirect	(Instr. 4)	
Common	Stock		12/14/2007		P		1,000	IA	\$ 16.62	360,188	3		D	
				Derivative Securit		the iired, D	form dis	splays a of, or Ben	curre eficial	ntly valid	OMB con	spond unle trol numbe		
1. Title of Derivative Security (Instr. 3)	Conversion or Exercise Price of		3A. Deemed Execution Day (Year) any	te, if Transaction Code Year) (Instr. 8)	5.	6. I and (Mo	and Expiration Date (Month/Day/Year)  L S		7. Ti Amo Und Secu	itle and ount of erlying arities tr. 3 and		9. Number of Derivative Securities Beneficially Owned Following Reported Transaction ((Instr. 4)	Ownershi Form of Derivative Security: Direct (D) or Indirec	Beneficia Ownersh (Instr. 4)
	Derivative Security				Acquire (A) or Dispose of (D) (Instr. 3 4, and 5	d d ,			4)	Amount		Reported Transaction	Direct (I or Indirect (I)	O) ect

### **Reporting Owners**

	Relationships				
Reporting Owner Name / Address	Director	10% Owner	Officer	Other	
GLADSTONE DAVID 1521 WESTBRANCH DRIVE SUITE 200 MCLEAN, VA 22102	X		CEO		

## **Signatures**

I	Paula Novara, attorney-in-fact	12/19/2007
	**Signature of Reporting Person	Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.