FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

e Responses	s)														
1. Name and Address of Reporting Person * STELLJES GEORGE III				2. Issuer Name and Ticker or Trading Symbol GLADSTONE COMMERCIAL CORP [GOOD]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director 10% Owner X_ Officer (give title below) Other (specify below)					
(Last) (First) (Middle) 1521 WESTBRANCH DRIVE, SUITE 200				3. Date of Earliest Transaction (Month/Day/Year) 08/30/2010								President; CI	0		
(Street) MCLEAN, VA 22102				4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person _ Form filed by More than One Reporting Person					
,	(State)	(Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	Execu	Execution Date, if any		Code (Instr. 8)				of (D)	Beneficia Reported	ially Owned Following d Transaction(s)		Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
							V	Amount	· /	Price				(Instr. 4)	
Stock		08/30/2010			S	5		1,004	11)		91,801	.78		D	
		Table II -				equire	con the	ntained i form dis Disposed	n this fo splays a of, or Be	orm ar curre	e not requently valid	uired to res	spond unle	ss	1474 (9-02)
2. Conversion or Exercise Price of Derivative Security	Date	Execution Day (Year) any	4. Transaction Code		5.		6. I and	6. Date Exercisable and Expiration Date		7. T Am Und Sec	itle and ount of derlying urities	Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported	Ownership Form of Derivative Security: Direct (D) or Indirect	Beneficial Ownershi (Instr. 4)
	Address of S GEORG STBRAN I, VA 221 Curity Stock Leport on a s Conversion or Exercise Price of Derivative	S GEORGE III (First) STBRANCH DRIV (Street) J, VA 22102 (State) curity Stock Leport on a separate line in the state of Date (Month/Day Da	Address of Reporting Person* S GEORGE III (First) (Middle) STBRANCH DRIVE, SUITE 200 (Street) 1, VA 22102 (State) (Zip) 2. Transaction Date (Month/Day/Year) Stock 08/30/2010 Leport on a separate line for each class of sectors are considered any (Month/Day) 2. Table II - 2. Conversion Date (Month/Day/Year) (Month/Day/Year) 2. Conversion Date (Month/Day/Year) (Month/Day/Year)	Address of Reporting Person* S GEORGE III (First) (Middle) (STBRANCH DRIVE, SUITE 200 (Street) 4. If J, VA 22102 (State) (Zip) Curity 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Table II - Deriv (e.g., 1) Conversion of Exercise Price of Derivative 3. Deemed Execution Date, if any (Month/Day/Year)	2. Issuer Name GLADSTON [GOOD] STBRANCH DRIVE, SUITE 200 (Street) 2. Issuer Name GLADSTON [GOOD] 3. Date of Earlies 08/30/2010 4. If Amendment A, VA 22102 (State) 2. Transaction Date (Month/Day/Year) Stock 08/30/2010 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 3. Deemed Execution Date, if any (Month/Day/Year) 2. Table II - Derivative Securice.g., puts, calls, we (e.g., puts, calls, we (c.g., puts, calls, we) (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Instr. 8)	2. Issuer Name and T GLADSTONE CO [GOOD] (First) (Middle) 3. Date of Earliest Tran 08/30/2010 (Street) 4. If Amendment, Date (Nonth/Day/Year) 2. Transaction Date (Month/Day/Year) 3. Transaction Date (Eg., puts, calls, warran 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Eg., puts, calls, warran Code (Instr. 8) 5. Numi Code of (Instr. 8) Derivative Security Acqu (A) to Disp of (D	Address of Reporting Person—S GEORGE III Conversion or Exercise Price of Derivative Securities Address of Reporting Person—S GEORGE III Conversion or Exercise Price of Derivative Security Address of Reporting Person—S GEORGE III Conversion or Exercise Price of Derivative Security Conversion On Date (Month/Day/Year) Conversion On Date (Month/Day/	Address of Reporting Person Services of Report on a separate line for each class of securities beneficially owned directly of Report on a separate line for each class of securities beneficially owned directly of Report on	Address of Reporting Person Securities S GEORGE III Conversion Conversion Conversion Date (Month/Day/Year) Code Conversion Date (Month/Day/Year) Code (Month/Day/Year) Code Conversion Date (Month/Day/Year) Code (Instr. 8) Code (Month/Day/Year) Code (Month/Day/Year) Code (Instr. 8) Code (Month/Day/Year) Code (Instr. 8) Code (Copy puts, calls, warrants, options, converting the form distribution of Execution Date, if any (Month/Day/Year) Code (Instr. 8) Code (Conversion of Execution Date, if any (Month/Day/Year) Code (Instr. 8) Code (Instr. 8)	2. Issuer Name and Ticker or Trading Symbol GLADSTONE COMMERCIAL CORP [GOOD] STBRANCH DRIVE, SUITE 200 (Street) (Street) (Street) (State) (State) (State) (Zip) (State) (A) or Disposed of (Instr. 3, 4 and 5) (Instr. 3, 4	2. Issuer Name and Ticker or Trading Symbol GLADSTONE COMMERCIAL CORP [GOOD] STBRANCH DRIVE, SUITE 200 (Street) (State) (Zip) Table I - Non-Derivative Securities Acquired (A) or Disposed of (D) Date Or Exercise Price of Derivative Security Table II - Derivative Securities Acquired (A) or Disposed of (D) Date (Month/Day/Year) STAD BY ACQUIRED (A) (Month/Day/Year) 2. Issuer Name and Ticker or Trading Symbol GLADSTONE COMMERCIAL CORP [GOOD] 3. Date of Earliest Transaction (Month/Day/Year) O8/30/2010 4. If Amendment, Date Original Filed(Month/Day/Year) Table II - Non-Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (Instr. 3, 4 and 5) (A) Or Code V Amount (D) Price Persons who respond to contained in this form and the form displays a curre or Exercise (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned directly or indirectly. Persons who respond to contained in this form and the form displays a curre or Exercise (e.g., puts, calls, warrants, options, convertible securities) Conversion or Exercise Price of Onter (Month/Day/Year) October 1	2. Issuer Name and Ticker or Trading Symbol GLADSTONE COMMERCIAL CORP [GOOD] STBRANCH DRIVE, SUITE 200 (Street) J. VA 22102 (State) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) Stock 08/30/2010 2. Transaction Date (Month/Day/Year) 3. Transaction Code V Amount (D) Price Stock 08/30/2010 S 1,004 D \$17.053 91,801. Persons who respond to the collectionalized in this form are not required from displays a currently valid Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 8) Global Exercises In this form are not required (A) or Disposed of, or Beneficially Owned (Instr. 8) Global Exercises In this form are not required (A) or Disposed of, or Beneficially Owned (Instr. 8) Global Exercises In this form are not required (A) or Disposed of, or Beneficially Owned (Instr. 8) Global Exercises In this form are not required (A) or Disposed of, or Beneficially Owned (Instr. 8) Global Exercise In this form are not required (A) or Disposed of, or Beneficially Owned (Instr. 8) Global Exercise In this form are not required (A) or Disposed of, or Beneficially Owned (Instr. 8) Global Exercise In this form are not required (A) or Disposed of, or Beneficially Owned (Instr. 8) Global Exercise In this form are not req	Address of Reporting Person S GEORGE III	Address of Reporting Person S GEORGE III C LADSTONE COMMERCIAL CORP C C C C C C C C C	Address of Reporting Person S GEORGE III C C C C C C C C C

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
STELLJES GEORGE III 1521 WESTBRANCH DRIVE SUITE 200 MCLEAN, VA 22102	X		President; CIO				

Signatures

Paula Novara, attorney-in-fact	09/01/2010
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.